

ECONO TRADE (INDIA) LIMITED

51, BHUPEN BOSE AVENUE
KOLKATA – 700 004
PHONE: 033-25552830
Email : etil2011@gmail.com

DIRECTORS REPORT TO THE SHARE HOLDERS

TO
THE MEMBERS OF
M/S ECONO TRADE (INDIA) LIMITED

THE DIRECTORS HAVE PLEASURE IN PRESENTING THE ANNUAL REPORT TOGETHER WITH AUDITED ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH 2013.

1. FINANCIAL RESULTS:

The financial results of the company for the year ended 31st March, 2013 are summarized below:-

	As On <u>31.03.2013</u>	As on <u>31.03.2012</u>
PROFIT BEFOR TAXATION & PROVISION OF STDS ASSETS	12, 70,354.60	10.21,588.43
LESS:- PROVISION FOR STANDARD ASSETS	1,46,085.00	4,48,525.00
PROFIT BEFORE TAXATION	11, 24,269.60	5,73,063.43
LESS: PROVISION FOR INCOME TAX	5,81,431.00	3,55,235.00
ADD:- DEFERRED TAX LIABILITIES	1,340.00	----
PROFIT/LOSS AFTER TAXATION	5,44,178.60	2,17,828.43
LESS: STATUTORY RESERVE	1,08,850.00	1,33,270.00
	4,35,328.60	84,558.43
ADD: PROFIT / LOSS BROUGHT FORWARD	40,69,131.77	39,84,573.34
BALANCE CARRIED FORWARD TO BALANCE SHEET	45,04,460.37	40,69,131.77
	=====	=====

2. Dividend

Your Directors have not recommended dividend in respect of Equity Shares.

3. Auditors

M/s. ASHOK KUMAR NATWARLAL & CO., Chartered Accountants, retires and is eligible for re-appointment.

ECONO TRADE (INDIA) LIMITED

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4. Directors' Responsibility Statement

As stipulated, your Directors affirm their commitment to the Directors' Responsibility Statement as below :

The directors state that in preparation of the Annual Accounts, your Company has followed the applicable accounting standards with proper explanations relating to material departures. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of the financial year ended 31st March, 2013 and of the profit or loss for the year. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of your Company and for preventing and detecting frauds and other irregularities. The annual accounts of your Company have been prepared on a going concern basis.

5. Conservation of Energy

In accordance with the provisions of Section 217(1)(e) of the Companies Act, 1956, read with companies (Disclosures of particulars in the report of Board of Directors) Rules, 1988, regarding conservation of energy, this is to stated that the Company not being a manufacturing Company, has not consume energy of any significant level and accordingly no measures are required to be taken for energy conservation.

6. Foreign Exchange

In accordance with the provisions of Section 217(1)(e) of the Companies Act, 1956, read with companies (Disclosures of particulars in the report of Board of Directors) Rules, 1988, regarding Foreign Exchange, it is to state that there has been no transaction relating to Foreign exchange during the year.

7. Particulars of Employees

Provision of Section 217(2A) of the Companies Act, 1956 is not applicable as no employees were in receipt of remuneration to the extent laid down therein.

8. Absorption of Technology

In accordance with the provisions of Section 217(1)(e) of the Companies Act, 1956, read with companies (Disclosures of particulars in the report of Board of Directors) Rules, 1988, regarding technology, it is to state that there has been no transaction relating to technology during the year.

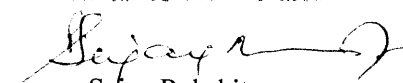
9. Acknowledgement

Directors deeply acknowledge the trust and confidence you have placed in the company. Directors would also like to thank all its bankers, customers, vendors and shareholders for their continued support to the Company. In specific, the Board would also record its sincere appreciation of the commitment and contribution made by all employees of the Company.

Kolkata

BY ORDER OF THE BOARD

ECONO TRADE (INDIA) LIMITED


Subay Rakshit
Director

AUDITOR'S REPORT
TO
THE MEMBERS OF M/S.ECONO TRADE (INDIA) LIMITED

Report on Financial Statements

We have audited the accompanying financial statement of ECONO TRADE (INDIA) LTD, which comprises the Balance sheet as at 31st March, 2013 and the statement of Profit and Loss and Cash Flow for the year then ended, and a summary of Significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the Accounting Standards referred to in Sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.


Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In case of the Balance sheet, of the state of affairs of the company as at March 31, 2013;
- (b) In the case of Statement of profit and loss, of the **profit** for the Year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the Cash Flows for the year ended on that Date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the annexures a statement on the matters specified in the paragraphs 4 and 5 of the order.



2. As required by section 227(3) of the Act, we report that: - : 2 :-

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of the book ;
- c) The Balance Sheet, Statement of Profit and loss, and Cash flow Statement dealt with by this report are in agreement with books of account ;
- d) In our opinion, the Balance Sheet and Statement of Profit and Loss dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
- e) On the basis of the written representation received from the Directors as on 31st March, 2013 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013 from being appointed as a director, in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
- f) Since the central government has not issued any notification as to the rate at which the cess is to be paid under Section 441A of the companies Act, 1956 nor has it issued any rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the company.

161/1, Mahatma Gandhi Road,
3rd Floor, Room No. 70B,
Kolkata - 700 007

For, Ashok Kumar Natwarlal & Co.
Chartered Accountants

A. K. Agarwal

ASHOK KUMAR AGARWAL
Proprietor
Membership No. 056189
Firm Regn No.322307E

Dated : The 31st Day of May 2013

[Signature]

Ref. No.

ANNEXURE TO THE AUDITORS REPORT

Statements referred to in point No. 1 of our report of even date to the members of **M/s. ECONO TRADE (INDIA) LIMITED** on the accounts for the year ended 31st March,2013.

In terms of the information and explanations given to us and the books and records examined by us in normal course of audit and to the best of our knowledge and belief we state that:

1. a) The Company has maintained proper records showing full particulars including quantitative details and situation of its Fixed Assets.
b) According to the information and explanations given to us, the management at reasonable intervals has physically verified the Fixed Assets of the Company and no discrepancies were noticed.
c) None of the Fixed Assets have been revalued during the year.
2. a) The management has conducted physical verification at suitable intervals in respect of stock of shares & securities.
b) In our opinion the procedure of physical verification of stock followed by the management is reasonable and adequate in relation to size of Company and nature of the business.
c) The Company is maintaining proper records of the stock of shares & securities and no discrepancies are noticed on physical verification.
3. In respect of unsecured Loans granted to companies covered in the register maintained u/s 301 of the Companies Act, 1956 and according to information and explanation given to us :
(a) During the year the company has not given any unsecured loans to companies, firms or other parties listed in the register maintained u/s 301 of the Companies Act , 1956 and as such clause 4 (iii) (a) to 4(iii) (d) is not applicable.
(e) The company has taken unsecured loans from Directors listed in the register maintained u/s. 301 of the Companies Act, 1956.
(f) The terms and conditions are *prima facie not prejudicial* to the interest of the company.
(g) The receipt of the principal amount is as per the terms of the loan agreement .
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with its size and the nature of business with regard to purchase and sale of shares & securities or services. During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal control.
- 5 a) In our opinion and according to the information and explanations given to us, there are no transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
b) In our opinion and according to the information and explanations given to us, there are no transactions of purchase of shares & securities, goods, materials and services made in pursuance of contracts or arrangements with any party entered in the register maintained under Section 301 of the Companies Act, 1956 for value aggregating to Rs.5,00,000/- or more during the year under review.



.....continued

- : 2 :-

6. The Company has not accepted deposits from the public, compliance of the provision of section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules 1975, with regard to the deposits accepted from public does not apply.
7. In our opinion and according to the information and explanations, given to us there is an adequate internal audit system commensurate with the size and nature of its business.
8. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of costs records under section 209(1)(d) of the Companies Act, 1956, for any products of the Company.
- 9
 - a) As explained to us, the Provident Fund Scheme and Employees State Insurance Scheme are not applicable to the Company.
 - b) According to the information and explanations given to us no undisputed amount payable in respect of Income-Tax, Sales-Tax, Wealth-Tax, Service Tax, Custom Duty and Excise Duty were outstanding as at 31st March, 2013 for a period of more than six months from the date they become payable.
10. The Company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
11. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to bank with whom transactions have been made during the year.
12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund, nidhi/mutual benefit fund and therefore the requirements' pertaining to such classes of companies is not applicable. Therefore the provisions of clause 4(xiii) of the order are not applicable to the Company.
14. According to the information and explanations given to us, the Company has maintained proper records of transactions and contracts in respect of its dealing in shares, securities, debentures and other investments and timely entries have been made therein. The aforesaid securities have been held by the Company in its own name, except to the extent of the exemption granted under section 49 of the Companies Act, 1956.
15. In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
16. In our opinion and according to the information and explanations given to us, the Company has not taken any long-term loans during the year.
17. According to the information and explanations given to us and on overall examination of the Balance Sheet of the Company we report that no funds raised on short term basis have been used for long term investment.



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- : 3 :-

18. According to the information and explanations given to us, the Company has not made any preferential allotment of shares during the year to parties and companies covered in the Registrar maintained under section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year and therefore the question of creating security or charge in respect thereof does not arise.
20. The Company has not made any public deposits during the year.
21. According to the information and explanations given no fraud on or by the Company has been noticed or reported during the year.

161/1, Mahatma Gandhi Road,
3rd Floor, Room No. 70B,
Kolkata-700 007

The 31st day of May, 2013

For, Ashok Kumar Natwarlal & Co.
Chartered Accountants



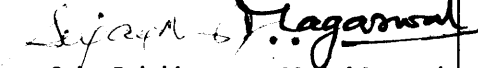
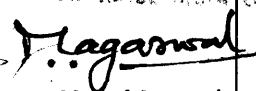
A. K. Agarwal

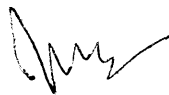
Ashok Kumar Agarwal
Proprietor
Membership No. 56189
Firm Regn No.322307E

[Signature]

ECONO TRADE (INDIA) LIMITED

51 , BHUPEN BOSE AVENUE, KOLKATA-700004
BALANCE SHEET AS AT 31ST MARCH,2013

Particulars	Note. No.	As at March 31,2013	As at March 31,2012
		₹	₹
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	2	186,695,750.00	186,695,750.00
(b) Reserves and Surplus	3	173,300,836.37	172,756,657.77
<u>(2) Non-Current Liabilities</u>			
(a) Long-Term Borrowings	4	50,000.00	50,000.00
(b) Deferred Tax Liabilities (Net)		54.00	1,394.00
<u>(3) Current Liabilities</u>			
(a) Trade Payables	5	-	168,100.00
(b) Other Current Liabilities	6	208,795.00	780,633.00
(c) Short-Term Provisions	7	1,977,518.00	1,581,433.00
Total Equity & Liabilities		362,232,953.37	362,033,967.77
II.ASSETS			
<u>(1) Non-Current Assets</u>			
<u>(a) Fixed Assets</u>			
(i) Tangible Assets	8	1,939.00	2,459.00
(b) Long term loans and advances	9	-	5,500,000.00
<u>(2) Current Assets</u>			
(a) Current investments	10	3,840,000.00	102,195,000.00
(b) Inventories	11	65,627,446.29	64,837,937.50
(c) Trade receivables	12	91,450.00	3,200,000.00
(d) Cash and cash equivalents	13	3,215,851.66	4,154,681.85
(e) Other current assets	14	42,770.00	42,770.00
(f) Short-term loans and advances	15	289,137,638.42	181,611,168.42
(g) Miscellaneous Expenses <preliminary expenses)<="" td=""> <td></td> <td style="text-align: right;">275,858.00</td> <td style="text-align: right;">489,951.00</td> </preliminary>		275,858.00	489,951.00
Total Assets		362,232,953.37	362,033,967.77
Summary of Accounting Policies	1	-	-
<i>Notes referred to above and notes attached there to form an integral part of Balance Sheet</i>			
<i>This is the Balance Sheet referred to in our Report of even date.</i>			
For, Ashok Kumar Natwarlal & Co. Chartered Accountants		FOR ECONO TRADE (INDIA) LIMITED	
 Ashok Kumar Agarwal Proprietor Membership No : 056189 Firm Regn No.322307E	 Pradeep Kumar Agrawal Director	 Sujay Rakshit Director	 Murali Agarwal Director
		PLACE: KOLKATA	
		DATED: The 31st Day of May 2013	



ECONO TRADE (INDIA) LIMITED

51 , BHUPEN BOSE AVENUE, KOLKATA-700004

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2013

Sr. No	Particulars	Note. No.	For the year ended March 31,2013	For the year ended March 31,2012
			₹	₹
I	Revenue from operations	16	105,119,317.56	45,653,055.00
II	Other Income	17	(591,673.13)	(2,466,436.30)
III	III. Total Revenue		104,527,644.43	43,186,618.70
IV	Expenses:			
	Purchases	18	100,641,080.02	28,934,000.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	(789,508.79)	9,116,000.00
	Employee Benefit Expense	20	1,887,237.00	1,844,290.00
	Depreciation and Amortization Expense	21	214,613.00	214,793.00
	Other Administrative Expenses	22	1,303,868.60	2,055,947.27
	Provisions and Contingencies	23	146,085.00	448,525.00
	IV. Total Expenses		103,403,374.83	42,613,555.27
V	Profit before exceptional and extraordinary items and tax	(III - IV)	1,124,269.60	573,063.43
VI	Profit before tax		1,124,269.60	573,063.43
VII	Tax expense:			
	(1) Taxes	24	581,431.00	355,235.00
	(2) Deferred tax		(1,340.00)	-
VIII	Profit/(Loss) for the period (VI - VII)		544,178.60	217,828.43
IX	Earning per equity share:			
	(1) Basic		0.03	0.01
	(2) Diluted		0.03	0.01

Summary of Accounting Policies

1

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

For, Ashok Kumar Natwarlal & Co.

Chartered Accountants

A. K. Agarwal

Ashok Kumar Agarwal

Proprietor

Membership No : 056189

Firm Regn No.322307E

FOR ECONO TRADE (INDIA) LIMITED

Pradeep Kumar Agarwal
Director

Sujay Rakshit
Director

Munari Agarwal
Director


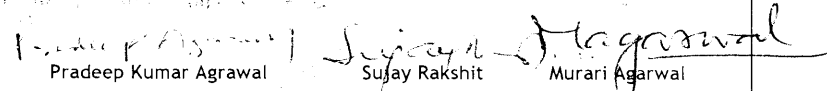
PLACE: KOLKATA

DATED: The 31st Day of May 2013

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ECONO TRADE (INDIA) LIMITED

Cash Flow Statement for the year Ended 31st March 2013

A	Particulars	Amount(Rs.)	As at 31.03.2013	As at 31.03.2012
	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit Before Tax		1,124,269.60	573,063.43
	Adjustments for:			
	Depreciation	520.00		700.00
	Preliminary Expenses w/off	214,093.00		214,093.00
	Provisions and Contingencies	146,085.00		448,525.00
	Interest on tds	(5,942.00)		(75,740.00)
	Dividend Income	(3,150.00)	351,606.00	-
	Operating Profit before Working Capital Changes		1,475,875.60	1,160,641.43
	Adjustments for:			
	Decrease/(Increase) in Receivables	3,108,550.00		(1,850,000.00)
	Decrease/(Increase) in Inventories	(789,508.79)		9,116,000.00
	Increase/(Decrease) in Payables	(168,100.00)		(1,450,000.00)
	Increase/(Decrease) in other Liabilities	(571,838.00)	1,579,103.21	587,308.00
	Cash generated from operations		3,054,978.81	7,563,949.43
	Income Tax paid		331,431.00	354,035.00
	Net Cash flow from Operating activities		2,723,547.81	7,209,914.43
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Sale of Investment	98,355,000.00		126,850,000.00
	Increase in Loans	(103,035,422.00)		(131,025,874.00)
	Increase in Advances	(1,741,048.00)		(310,610.00)
	Share Application Given	(2,750,000.00)		2,750,000.00
	Refund of Long term Advances	5,500,000.00		(5,500,000.00)
	Interest on tds	5,942.00		75,740.00
	Dividend Income	3,150.00		-
	Net Cash used in Investing activities		(3,662,378.00)	(7,160,744.00)
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Net increase in cash & Cash Equivalents		(938,830.19)	49,170.43
	Opening Cash and Cash equivalents		4,154,681.85	4,105,511.42
	Closing Cash and Cash equivalents		3,215,851.66	4,154,681.85
	Cash & Cash Equivalents	As on 31.03.2013	As at 31.03.2012	
	Cash in Hand		367,227.55	230,535.55
	Cash at Bank		2,848,624.11	3,924,146.30
	Cash & Cash equivalents as stated	-	3,215,851.66	4,154,681.85
For Ashok Kumar Natwarlal & Co. Chartered Accountants		For Econo Trade (India) Limited		
				
Ashok Kumar Agarwal Proprietor Membership No. 56189 Registration No. 322307E		Pradeep Kumar Agrawal Sujay Rakshit Murari Agarwal Director Director Director		
Dated The 31st Day of May 2013				



M/s.ECONO TRADE (INDIA) LIMITED

NOTE : 1

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st March, 2013 AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON THAT DATE

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared on accrual basis under historical cost convention in accordance with the provisions of the Companies Act, 1956 and Accounting Standards issued by the Institute of Chartered Accountants of India.

2. Basis of Preparation

- The Ministry of Corporate affairs (MCA) has issued a revised form of Schedule VI , applicable from 1st April' 2011 for the preparation and presentation of financial statement. The adaption of revised schedule VI does not impact the recognition and measurement principle followed for the preparation of the financial Statements. However, it has significant impact on presentation and disclosures made in the financial statement.
- The Operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalent. The cycle has been considered as 12 months for classification of current and non current assets and liabilities as required by revised Schedule VI.
- The accounting policies applied by the company are consistent with those used in the previous year.

3. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognized:

- Interest and other dues are accounted on accrual basis except in the case of non-performing loans where it is recognized upon realization, as per the income recognition and asset classification norms prescribed by the RBI.
- Profit/Loss on sale of Investments is recognized on trade date Basis. Profit/Loss on sale of Investments is determined based on the "First in First out" cost for Current Investments.

4. Fixed Assets and Depreciation

Fixed Assets are stated at cost of acquisition less depreciation. Depreciation on Fixed Assets has been provided on written down value method as per Schedule-XIV of the Companies Act, 1956.

5. Stock in Trade


Stocks are valued at cost.

6. Accounting of Purchase and sale of Trading Items

Purchase and sale of trading items are accounted for as and when the deliveries are affected.

7. Miscellaneous Expenditure

Miscellaneous Expenditure including share issue expenditure is amortized over a period of five year.



- b) Deferred tax is recognised on timing differences; being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

10. Earnings per Share

The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

11. Provisions and Contingencies

Provision against Loans

- Provisions is made in accordance with the RBI guidelines applicable to non- performing loans. In addition, Provision is made in accordance with the Provisioning policy of the company against non- performing loans.
- A general provision is made at 0.25% of the outstanding Standard Assets in accordance with the RBI guidelines.

Other Provisions

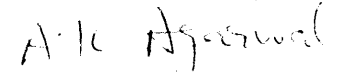
- A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.

12. Previous year figures has been re-arranged or re-cast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.
13. The Company operates solely in one Geographic Segment only and hence no separate information for Geographic Segment wise disclosure is required.
14. There are no related party transaction during the year.

161/1, Mahatma Gandhi Road,
3rd Floor, Room No. 70B,
Kolkata – 700 007

Dated: The 31st Day of May 2013

For, Ashok Kumar Natwarlal & Co.
Chartered Accountants


ASHOK KUMAR AGARWAL
Proprietor
Membership No. 056189
Firm Regn No.322307E

ECONO TRADE (INDIA) LIMITED

Notes Forming Integral Part of Financial Statements

Note : 2 Share Capital

Sr. No	Particulars	As at March 31,2013		As at March 31,2012	
		No. of shares	Value	No. of shares	Value
1	AUTHORIZED CAPITAL Equity Shares of Rs. 10/- each.	18,670,000	186,700,000.00	18,670,000	186,700,000.00
		18,670,000	186,700,000.00	18,670,000	186,700,000.00
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL Equity Shares of Rs. 10/- each, Fully	18,669,575	186,695,750.00	18,669,575	186,695,750.00
Total		18,669,575	186,695,750.00	18,669,575	186,695,750.00

(a)Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

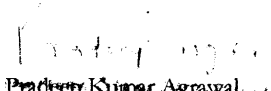
Sr. No	Name of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
1	Onestop Mercantile Pvt. Ltd.	1,121,475	6.007	1,121,475	6.007
2	Newedge Vinimay Pvt. Ltd.	1,416,850	7.589	1,417,850	7.594

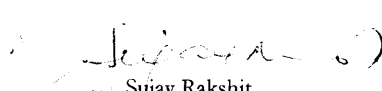
(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year

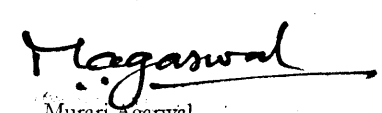
Sr. No	Equity shares	Number	Amt.	Number	Amt.
1	Outstanding at the Beginning of the Year	18,669,575	186,695,750.00	4,670,000	46,700,000.00
2	Issued During the Year	-	-	13,999,575	139,995,750.00
3	Outstanding at the End of the Year	18,669,575	186,695,750.00	18,669,575	186,695,750.00

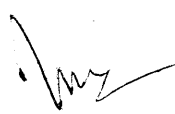
(c) Terms/Rights Attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and ranks pari passu.


 Pradeep Kumar Agrawal
 Director


 Sujay Rakshit
 Director


 Murari Agarwal
 Director



ECONO TRADE (INDIA) LIMITED

Notes Forming Integral Part of Financial Statements

Note : 3 Reserves and Surplus

Sr. No	Particulars	As at March 31,2013		As at March 31,2012	
1	Special Reserve as per 45 1 C				
	Opening Balance	668,173.52		534,903.52	
	Add : Transfer from Profit and Loss Account	108,850.00		133,270.00	
	Closing Balance		777,023.52		668,173.52
2	Securities Premium reserve		7,800,000.00		7,800,000.00
3	Profit and Loss Account				
	Opening Balance	4,069,131.77		3,984,573.34	
	Add: Surplus in the Statement of Profit and Loss	544,178.60		217,828.43	
	Transfer to General Reserves	108,850.00	4,504,460.37	133,270.00	4,069,131.77
4	Amalgamation Reserve		160,219,352.48		160,219,352.48
	Total Reserve & Surplus		173,300,836.37		172,756,657.77

Note : 4 Long Term Borrowings

Sr. No	Particulars	As at March 31,2013		As at March 31,2012	
1	Loans From Directors		50,000.00		50,000.00
	Total		50,000.00		50,000.00

Note : 5 Trade Payables

Sr. No	Particulars	As at March 31,2013		As at March 31,2012	
1	Sundry Creditors for Material/Supplies:				
	Others		-		168,100.00
	Total		-		168,100.00

Director

Director
Director

Director
Director

Director
Director

Director

ECONO TRADE (INDIA) LIMITED

Notes Forming Integral Part of Financial Statements

Note : 6 Other Current Liabilities

Sr. No	Particulars	₹	
		As at March 31,2013	As at March 31,2012
1	Salary Payable	162,840.00	
2	Audit Fees Payable	20,000.00	71,950.00
3	Car Hire charges Payable	-	20,000.00
4	Professional Fees Payable	-	105,840.00
5	Professional Tax Payable	-	450,000.00
6	TDS Payable	25,955.00	13,085.00
7	Legal Fees Payable	-	74,758.00
	Total	208,795.00	780,633.00

Note : 7 Short Term Provisions

Sr. No	Particulars	₹	
		As at March 31,2013	As at March 31,2012
	Others		
1	Provision for Taxation	1,256,065.00	1,006,065.00
2	Provision for fringe benefit	6,843.00	6,843.00
3	Provisions For Standard Assets	714,610.00	568,525.00
	Total	1,977,518.00	1,581,433.00

ECONO TRADE (INDIA) LIMITED

Pradeep Kumar Agrawal
Pradeep Kumar Agrawal
Director

Sujay Rakshit
Sujay Rakshit
Director

Munari Agarwal
Munari Agarwal
Director

Muz

ECONO TRADE (INDIA) LIMITED


Notes Forming Integral Part of the Financial Statements


Note : 8 Fixed Asset


Sr. No	Particulars	Rate	Gross Block				Depreciation			Net Block		
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2013	WDV as on 31.03.2012
	Tangible Assets											
1	Computer	40.00%	17,354.13	-	-	17,354.13	138.00	-	17,146.13	208.00	346.00	
2	Furniture & Fixture	18.11%	10,604.58	-	-	10,604.58	382.00	-	8,873.58	1,731.00	2,113.00	
	SUB TOTAL (A)		27,958.71	-	-	27,958.71	520.00	-	26,019.71	1,939.00	2,459.00	
	Total (Current Year)		27,958.71	-	-	27,958.71	520.00	-	26,019.71	1,939.00	2,459.00	
	(Previous Year)		27,958.71	-	-	27,958.71	700.00	-	25,499.71	-	2,459.00	

GRAND TOTAL (Current Year)	27,958.71	-	-	27,958.71	520.00	-	26,019.71	1,939.00	2,459.00
(Previous Year)	27,958.71	-	-	27,958.71	700.00	-	25,499.71	-	2,459.00

* 30.03.2013 to 31.03.2012


 Pradeep Kumar Agrawal
 Director


 Sujoy Rakshit
 Director


 Murari Agarwal
 Director



ECONO TRADE (INDIA) LIMITED

Notes Forming Integral Part of Financial Statements

Note : 9 Long Term Loans and Advances

Sr. No	Particulars	₹		₹	
		As at March 31,2013		As at March 31,2012	
	Loans & Advances				
1	Advance Against Land	-			5,000,000.00
2	Development Co-Operative Bank	-			500,000.00
	Total	-			5,500,000.00

Note : 10 Current Investment

Sr. No	Particulars	₹		₹	
		As at March 31,2013		As at March 31,2012	
		No Of Shares	Amount	No Of Shares	Amount
1	Investment in Equity				
1	Active Vincom Pvt Ltd	-	-	18,800	4,700,000.00
2	A & G Suppliers Pvt Ltd	-	-	20,000	2,000,000.00
3	Anleela Vanijya Pvt Ltd	-	-	9,000	4,500,000.00
4	Bandhan Dealcom Pvt Ltd	-	-	14,375	2,875,000.00
5	B K Infrastructure Pvt Ltd	-	-	25,000	2,500,000.00
6	Ecowood Exports Pvt Ltd	-	-	25,500	2,550,000.00
7	Eureka Transporters Pvt Ltd	-	-	15,000	1,500,000.00
8	Everlike Computers Pvt Ltd	-	-	50,000	2,500,000.00
9	Evernew Commodeal Pvt Ltd	-	-	25,000	2,500,000.00
10	Ganpati Intertrade Pvt Ltd)	900.00	90,000.00	900	90,000.00
11	Inox Vanijya Pvt Ltd	-	-	35,000	3,500,000.00
12	IT Softtechnologies Pvt Ltd	-	-	30,000	7,500,000.00
13	Jalsagar Commodeal Pvt Ltd	-	-	100,000	5,000,000.00
14	Jiwan Jyoti Vinimay Pvt Ltd	8,800.00	2,200,000.00	26,800	6,700,000.00
15	Lalganga Builders Pvt Ltd	-	-	100,000	2,000,000.00
16	N M Industries Pvt Ltd	-	-	50,000	5,000,000.00
17	Pacheria Construction Pvt Ltd	-	-	125,000	5,000,000.00
18	Pawan Ispat (Meghalaya) Pvt Ltd	-	-	75,000	3,000,000.00
19	Perals Dealers Pvt Ltd	-	-	9,750	1,950,000.00
20	Poddar Real Estate Pvt Ltd	-	-	62,500	2,500,000.00
21	Prime Rose Sales Pvt Ltd	-	-	5,000	500,000.00
22	Puspanjali Intrade Pvt Ltd	-	-	8,000	2,000,000.00
23	Ragini Commercial Pvt Ltd	-	-	7,500	1,500,000.00
24	Rajhans Dealers Pvt Ltd	-	-	18,000	4,500,000.00
25	Rajhans Merchants Pvt Ltd	-	-	15,000	1,500,000.00
26	Rajlaxmi Financial Consultants Pvt Ltd	-	-	7,500	1,500,000.00
27	Rakman Commotrade Pvt Ltd	-	-	17,650	3,530,000.00
28	Response Infraprojects Pvt Ltd	7,750.00	1,550,000.00	7,750	1,550,000.00
29	Sandeep Seeds & Farm Pvt Ltd	-	-	13,000	1,300,000.00
30	Seema Commercial Pvt Ltd	-	-	200,000	4,000,000.00
31	Sunskissed Agencies Pvt Ltd	-	-	5,000	2,500,000.00
32	Unique Resources Pvt Ltd (Inv)	-	-	2,750	1,100,000.00
33	Vaibhav Collection Pvt Ltd	-	-	150,000	1,500,000.00
34	Veer Multicomplex Pvt Ltd	-	-	7,500	1,500,000.00
35	Winsheer Vinimay Pvt Ltd	-	-	6,000	1,500,000.00
36	Zenith Logistics Pvt Ltd	-	-	8,500	850,000.00
37	khushi infra nirman Pvt Ltd	-	-		1,500,000.00
38	Plazma TradelinkPvt Ltd	-	-		1,000,000.00
39	PSPL Stock Broking Pvt Ltd	-	-		1,000,000.00
	Total		3,840,000.00		102,195,000.00

The Market Value of Investment is taken at their Book Value.



ECONO TRADE (INDIA) LIMITED

Notes Forming Integral Part of Financial Statements

Note : 11 Inventories

Sr. No	Particulars	₹		₹	
		As at March 31,2013		As at March 31,2012	
		No Of Shares	Amount	No Of Shares	Amount
QUOTED SHARES					
1	Associated Cereals Limited ✓	250,000.00	7,500,000.00	-	-
2	BLCISER	69,000.00	5,469,858.56	-	-
3	Winsomyarn Limited	20,000.00	350,175.00	-	-
4	Kwality ✓	55,127.00	3,653,045.08	-	-
5	Rohit Fer	59,122.00	1,236,267.65	-	-
6	COCHIN MALABAR ESTATE & IND LTD	-	-	1,300	61,107.50
UNQUOTED SHARES					
1	Ageliqua Vincom Pvt. Ltd	11,000	698,000.00	9,800	98,000.00
2	Agressive Exim Pvt Ltd	8,250	1,650,000.00	-	-
3	Ajitabh Sales Pvt. Ltd	12,800	1,598,000.00	9,800	98,000.00
3	Archisa Vincom Pvt. Ltd	12,800	1,598,000.00	9,800	98,000.00
5	Arham Developers Pvt. Ltd.	-	-	12,000	1,500,000.00
5	Aryavarat Tradelink Pvt Ltd	12,600	1,498,000.00	9,800	98,000.00
6	Astbhuj Consultancy Pvt Ltd	15,800	3,098,000.00	9,800	98,000.00
7	Awadh Heemghar Pvt Ltd	-	-	4,250	8,500,000.00
8	B K Infrastructure Pvt Ltd	-	-	50,000	5,000,000.00
9	Brijkishor Business Pvt Ltd	12,200	1,298,000.00	9,800	98,000.00
10	Coltsfoot Commercial Pvt. Ltd	10,400	398,000.00	9,800	98,000.00
11	Daiwik Vyapaar Pvt Ltd	12,800	1,598,000.00	9,800	98,000.00
12	Deepesh Dealcom Pvt Ltd	12,800	1,598,000.00	9,800	98,000.00
13	Dhara Dealtrade Pvt. Ltd	53,000	4,580,000.00	53,000	4,580,000.00
14	Eastman Merchants Pvt Ltd	-	-	39,000	7,800,000.00
15	Ecowood Exports Private Limited	-	-	30,000	3,000,000.00
16	Gandhip Dealtrade Pvt. Ltd	12,600	1,498,000.00	9,800	98,000.00
17	Gautav Infra Pvt Ltd	-	-	2,850	285,000.00
18	Goodshine Vanijya Pvt Ltd	17,800	4,098,000.00	9,800	98,000.00
19	Gopala Housing Pvt Ltd	-	-	10,400	1,300,000.00
20	Jagadamba Sarees Pvt Ltd	-	-	-	-
21	Jagatarini Advisory Pvt Ltd	15,800	3,098,000.00	9,800	98,000.00
24	Kepto Tools and Equipments Pvt Ltd	-	-	50,000	5,000,000.00
25	Kinship Merchants Private Limited	-	-	5,000	500,000.00
26	Lifeline Marketing Pvt Ltd	-	-	12,500	2,500,000.00
27	Maheswari Woods Pvt Ltd	-	-	250	2,500,000.00
28	Mangaldhan Tie - Up Pvt Ltd	17,800	4,098,000.00	9,800	98,000.00
29	Megabucks Traders Pvt Ltd	-	-	5,000	500,000.00
31	Navneel Traders Pvt Ltd	9,800	98,000.00	9,800	98,000.00
32	Navoday Agencies Pvt. Ltd.	-	-	26,000	1,300,000.00
33	Neela Madhav Limited ✓	144,000	2,016,000.00	-	-
33	Nezone Herbals Pvt Ltd	-	-	18,000	1,800,000.00
34	Nilambuj Trading Pvt. Ltd	10,400	398,000.00	9,800	98,000.00
35	N T Estates & Investment Pvt Ltd	-	-	5,000	500,000.00
37	Prasana Commodities Pvt. Ltd	10,400	398,000.00	9,800	98,000.00
38	Quest Technologies Pvt Ltd	37,100	43,100.00	37,100	43,100.00
39	Rasha Ind Pvt Ltd	-	-	3,900	2,340,000.00
41	Reasoning Glabal Application Ltd	-	-	563	399,730.00
42	Ritman Traders Pvt Ltd	19,800	5,098,000.00	9,800	98,000.00
44	Safalta Merchandise Pvt. Ltd	12,800	1,598,000.00	9,800	98,000.00
46	Samta Plastics Private Limited	-	-	5,000	500,000.00
47	Samta Polymers Pvt Ltd	-	-	5,000	500,000.00
48	Sanowbal Mercantile Pvt. Ltd	12,800	1,598,000.00	9,800	98,000.00
49	Satyanarayan Textiles Pvt Ltd	75,000	75,000.00	75,000	75,000.00
50	Shri Ram Tea Co Private Limited	-	-	1,000	2,500,000.00
51	Sms Complex Pvt Ltd	-	-	5,000	500,000.00
52	Snowball Niketan Pvt. Ltd	10,400	398,000.00	9,800	98,000.00
55	Subhvani Stockest Pvt Ltd	9,800	98,000.00	9,800	98,000.00
57	Tricky Projects Pvt. Ltd	12,800	1,598,000.00	9,800	98,000.00
59	Vivid Vintrade Pvt. Ltd	12,800	1,598,000.00	9,800	98,000.00
60	Wellman Commerce Pvt Ltd	-	-	22,500	4,500,000.00
61	Worth While Traders Pvt Ltd	-	-	23,000	4,600,000.00
	Total		65,627,446.29		64,837,937.50

The Value of Quoted Equity Shares held as Stock in Trade by the Company as on 31st March is at Cost and not at Cost or Market Value whichever is Lower basis. Had the Stock in Trade been accounted for in the Books of Accounts at Lower of Cost or Market Value, the Profit for the year been Lowered by Rs. 1,24,00,370.34 and Stock in Trade would have been lower to that extent. The Market Value of Quoted Shares are Rs. 58,08,975.95/- The Market Value of Unquoted shares are taken at their Book Values.

Pradeep Kumar Agrawal
Director

Sujay Rakshit
Director

Murari Agarwal
Director

ECONO TRADE (INDIA) LIMITED

Notes Forming Integral Part of Financial Statements

Note : 12 Trade Receivables

Sr. No	Particulars	₹	
		As at March 31,2013	As at March 31,2012
1	<u>Oustanding for more than six months</u> Unsecured Considered Good	91,450.00	3,200,000.00
2	<u>Others</u>	-	-
	Total	91,450.00	3,200,000.00

Note : 13 Cash & Cash Equivalent

Sr. No	Particulars	₹	
		As at March 31,2013	As at March 31,2012
1	<u>Cash-in-Hand</u> Cash Balance	367,227.55	230,535.55
	Sub Total (A)	367,227.55	230,535.55
2	<u>Cash- at-Bank</u> ICICI BANK	2,720,005.80	1,872,985.04
	Hdfc Bank Ltd	12,084.27	2,036,136.61
	United Bank Of India	15,024.65	15,024.65
	Kotak Bank	101,509.39	-
	Sub Total (B)	2,848,624.11	3,924,146.30
	Total [A + B]	3,215,851.66	4,154,681.85

Note : 14 Other Current Assets

Sr. No	Particulars	₹	
		As at March 31,2013	As at March 31,2012
	Security Deposit	42,770.00	42,770.00
	Total	42,770.00	42,770.00

Note :15 Short Terms Loans and Advances

Sr. No	Particulars	As at March 31,2013	As at March 31,2012
	Loans	281,643,906.00	178,608,484.00
	Advances	4,493,732.42	2,752,684.42
	Share Application Given	3,000,000.00	250,000.00
	Total	289,137,638.42	181,611,168.42

Pradeep Kumar Agrawal
Director

Sujay Rakshit
Director

Murari Agarwal
Director

(Handwritten Signature)

ECONO TRADE (INDIA) LIMITED

Notes Forming Part of Financial Statements

Note : 16 Revenue from Operations

Sr. No	Particulars	₹ For the year ended March 31,2013	₹ For the year ended March 31,2012
1	Sale of shares	80,261,103.56	38,050,000.00
2	Interest Income	24,855,064.00	7,603,055.00
3	Dividend	3,150.00	-
	Total	105,119,317.56	45,653,055.00

Note : 17 Other Income

Sr. No	Particulars	₹ For the year ended March 31,2013	₹ For the year ended March 31,2012
1	Interest on Tax Deducted at Source	5,942.00	75,740.00
2	Mark to Mark(Commodity)	154,254.87	(2,542,176.30)
3	Speculation Loss (F&O)	(751,870.00)	-
	Total	(591,673.13)	(2,466,436.30)

Note : 18 Purchases

Sr. No	Particulars	₹ For the year ended March 31,2013	₹ For the year ended March 31,2012
1	Purchase of Shares	100,641,080.02	28,934,000.00
	Total	100,641,080.02	28,934,000.00

Note : 19 Change in Inventories

Sr. No	Particulars	₹ For the year ended March 31,2013	₹ For the year ended March 31,2012
1	Opening Stock	64,837,937.50	73,953,937.50
2	Closing Stock	65,627,446.29	64,837,937.50
	Total	(789,508.79)	9,116,000.00

Note : 20 Employment Benefit Expenses

Sr. No	Particulars	₹ For the year ended March 31,2013	₹ For the year ended March 31,2012
1	Salaries, Bonus, PF & ESIC	1,870,843.00	1,828,400.00
2	Staff Welfare	16,394.00	15,890.00
	Total	1,887,237.00	1,844,290.00

Note : 21 Depreciation & Amortised Cost

Sr. No	Particulars	₹ For the year ended March 31,2013	₹ For the year ended March 31,2012
1	Depreciation	520.00	700.00
2	Preliminary Expenses W/O	214,093.00	214,093.00
	Total	214,613.00	214,793.00

Pradeep Kumar Agrawal
Director

Sujay Rakshit
Director

Munish Agarwal
Director

(Handwritten signature)

ECONO TRADE (INDIA) LIMITED

Notes Forming Part of Financial Statements

Note : 22 Other Expenses

Sr. No	Particulars	For the year ended March 31,2013	For the year ended March 31,2012
a.	Administrative Expenses		
1	Advertisement	2,400.00	6,790.00
2	Bad debts	136,395.00	50,000.00
3	Bank Charges	6,848.17	13,677.87
4	Car Hire Charges	-	240,000.00
5	Compliance fees	1,100.00	1,700.00
6	Demat charges	1,997.10	532.90
7	Donation	5,100.00	125,000.00
8	Depositry Charges	67,270.00	
9	Filing Fees	2,000.00	8,300.00
10	General Expenses	150,549.00	164,150.00
11	Interest on Tax Deducted at Source	4,991.00	1,714.00
12	Legal Fees		60,200.00
13	Listing Fees	39,326.00	132,317.50
14	Office Expenses	18,034.00	16,320.00
15	Postage	21,845.00	20,240.00
16	Printing & Stationery	164,374.00	160,510.00
17	Professional fees	1,000.00	507,000.00
18	Professional Tax	14,805.00	6,545.00
19	Registrar Fees	18,228.00	4,250.00
20	Rent	337,500.00	324,000.00
21	Telephone Expenses	26,122.00	25,640.00
22	Trade Licence	1,850.00	1,850.00
23	Travelling & Conveyance	168,810.00	165,210.00
24	Sundry Written off	5,000.00	-
25	STT Charges	72,716.00	-
26	Stamp Duty & Charges	7,372.31	-
27	cess and Sebi Charges	71.36	-
28	Service Charges	121.38	-
29	Service Tax	5,598.74	-
30	Service Tax on TOT	267.79	-
31	Turnover Tax	2,166.66	-
32	Transaction Charges	10.09	-
b.	Payment to Statutory Auditor		
1	Audit fees	20,000.00	20,000.00
	Total	1,303,868.60	2,055,947.27

Note : 23 Provisions & Contingencies

Sr. No	Particulars	For the year ended March 31,2013	For the year ended March 31,2012
1	Provision against Standard Assets	146,085.00	448,525.00
	Total	146,085.00	448,525.00

Note : 24 Current Tax

Sr. No	Particulars	For the year ended March 31,2013	For the year ended March 31,2012
1	Income Tax For The Year Current Year	395,000.00	401,200.00
2	Adjustment/Credit Related To Previous Year Fringe Benefit Tax Income Tax	186431.00	1,842.00 (47,807.00)
	Total	581,431.00	355,235.00

Pradeep Kumar Agrawal
Director

Sujay Rakshit
Director

Murari Agarwal
Director

ECONO TRADE (INDIA) LIMITED
ANNEXURE OF SCHEDULE

Schedule Annexed as per Reserve Bank of India Prudential Norms. Schedule to the Balance sheet of a Non Banking Financial Company as on 31.03.2013 required in terms of paragraph 13 of a Non Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

Particulars		(Rs. in lakhs)	
Liabilities side:			
(1)	Loans and advances availed by the NBFCs Inclusive of interest accrued thereon but not Paid:	Amount Out-standing	Amount overdue
	(a) Debentures : Secured	NIL	NIL
	: Unsecured (other than falling within the meaning of public deposits)	NIL	NIL
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	NIL	NIL
	(d) Inter-corporate loans and borrowing	NIL	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Public Deposits	NIL	NIL
	(g) Other Loans (unsecured)	.50	NIL
Assets side:			
(2)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:	Amount outstanding	
	(a) Secured	NIL	
	(b) Unsecured	2891.37	
(3)	Break up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities		
	(i) Lease assets including lease rentals under sundry debtors:		
	(a) Financial lease	NIL	
	(b) Operating lease	NIL	
	(ii) Stock on hire including hire charges under sundry debtors:		
	(a) Assets on hire	NIL	
	(b) Repossessed Assets	NIL	
	(iii) Hypothecation loans counting towards EL/HP activities:		
	(a) Loans where assets have been repossessed	NIL	
	(b) Loans other than (a) above	NIL	
(4)	Break-up of Investments:		
	Current investments:		
	1. Quoted:		
	(i) Shares: (a) Equity	182.09	
	(b) Preference	NIL	
	(ii) Debentures and Bonds	NIL	

	(iii) Units of mutual funds (iv) Government Securities (v) Other (please specify)	NIL NIL NIL
	2. <u>Unquoted:</u>	
	(i) Shares: (a) Equity (b) Preference	512.58
	(ii) Debentures and Bonds	NIL
	(iii) Units of mutual funds	NIL
	(iv) Government Securities	NIL
	(v) Others (please specify)	NIL
	<u>Long Term investment:</u>	
	1. <u>Quoted:</u>	
	(i) Share: (a) Equity (b) Preference	NIL NIL
	(ii) Debentures and Bonds	NIL
	(iii) Units of mutual funds	NIL
	(iv) Government Securities	NIL
	(v) Other (please specify)	NIL
	2. <u>Unquoted:</u>	
	(i) Shares: (a) Equity (b) Preference	NIL NIL
	(ii) Debentures and Bonds	NIL
	(iii) Units of mutual funds	NIL
	(iv) Government Securities	NIL
	(v) Others (please specify)	NIL
(6)	Borrower group-wise classification of all leased assets, stock-no-hire and loans and advances:	

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	NIL	NIL	NIL
(b) Companies in the same group	NIL	NIL	NIL
(c) Other related parties	NIL	NIL	NIL
2. Other than related parties	NIL	2884.23	2884.23
Total	NIL	2884.23	2884.23

(7) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)		
Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	NIL	NIL
(c) Other related parties	NIL	NIL
2. Other than related parties	570.67	694.67
Total	570.67	694.67

(8) Other information

	Particulars	Amount
(i)	Gross Non-Banking Assets	NIL
	(a) Related parties	NIL
	(b) Other than related parties	NIL
(ii)	Net Non-Performing Assets	NIL
	(a) Related parties	NIL
	(b) Other than related parties	NIL
(iii)	Assets acquired in satisfaction of debt	NIL

*Investments in Unquoted companies have been shown at Cost. (Also refer Note 11)

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31/5/2013